



Cambridge International AS & A Level

BUSINESS

9609/12

Paper 1 Business Concepts 1

October/November 2025

1 hour 15 minutes



You must answer on the enclosed answer booklet.

You will need: Answer booklet (enclosed)

INSTRUCTIONS

- Answer **five** questions in total:
 - Section A: answer **all** questions.
 - Section B: answer **one** question.
- Follow the instructions on the front cover of the answer booklet. If you need additional answer paper, ask the invigilator for a continuation booklet.

INFORMATION

- The total mark for this paper is 40.
- The number of marks for each question or part question is shown in brackets [].

This document has **4** pages. Any blank pages are indicated.

Section A

Answer **all** questions.

- 1 (a) Define the term *triple bottom line*. [2]
 (b) Explain **one** advantage to a business of being a social enterprise. [3]
- 2 (a) Define the term *on-the-job training*. [2]
 (b) Explain **one** advantage to a business of induction training. [3]
- 3 (a) Define the term *break-even analysis*. [2]
 (b) Explain **one** limitation for a business of break-even analysis. [3]
- 4 Analyse **one** reason why a business might hold low levels of inventory. [5]

Section B

Answer **one** question only.

EITHER

- 5 (a) Analyse **two** benefits to a business of using an internal source of finance for business growth. [8]
 (b) 'The main reason why many small businesses fail is that they do not understand the difference between cash and profit.'
 Evaluate this view. [12]

OR

- 6 (a) Analyse **two** benefits to a business of product portfolio analysis. [8]
 (b) Evaluate whether branding is the most important factor in the successful promotion of a new health drink. [12]

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