



[Turn over

Section A

Answer **all** questions.

- 1 (a) Define the term *market growth*. [2]
 (b) Explain **one** pricing method. [3]
- 2 (a) Define the term *employee morale*. [2]
 (b) Explain **one** method of paying employees. [3]
- 3 (a) Define the term *hostile takeover*. [2]
 (b) Explain **one** importance to a business of having objectives. [3]
- 4 Analyse **one** impact on a business of outsourcing. [5]

Section B

Answer **one** question only.

EITHER

- 5 (a) Analyse **two** limitations for a business of sampling during market research. [8]
 (b) Evaluate the view that new product development is the most important activity for the success of a toy manufacturer. [12]

OR

- 6 (a) Analyse **two** uses of cost information for a business. [8]
 (b) 'A large bank loan is the most appropriate source of finance for the expansion of a furniture retailer.'
 Evaluate this view. [12]

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